

EMAR - Emek Araştırmaları Vakfı Easdale Foundation for Labour Research

Global Faultlines Shift to the East

By Vassilis K. Fouskas & Bulent Gokay

Since its origin in 2001, the BRICS group of Brazil, Russia, India, China, and South Africa has emerged as a formidable economic and geopolitical power. In twenty years, the BRICS has made its presence felt in multiple policy spheres, financial assistance, economic development and strategic geopolitics. Together, the BRICS countries have already overtaken the G7 advanced economies in terms of their contribution to global GDP. Bolstered by their success on the economic and geopolitical fronts, the BRICS group is increasingly viewed by a number of countries in the Global South as an attractive agent of multilateralism. More than 40 countries have formally expressed their interest in joining the BRICS. In its recent summit in Johannesburg, it was agreed that Argentina, Egypt, Ethiopia, Iran, Saudi Arabia, United Arab Emirates, will join the group in January 2024.

In the post-liberal international order, BRICS both crystallises and channels the call for a fairer and more representative world order. In a serious sense, the geopolitical changes in the promise of BRICS indicate a historic transition away from the neo-colonial and neo-liberal Western model to a more multipolar world, even if, in the short term, it exacerbates the risks of American isolationism and an intensification of trade-tech and financial war that could easily spill over from competitive system rivalry to armed conflict. This talk by **Vassilis Fouskas** and **Bulent Gokay** will engage with this topic around a central question of <u>What the future will look like with the</u> increase influence of the BRICS?

ALL WELCOME!

Vassilis K. Fouskas and **Bulent Gokay** are the authors of 'The Disintegration of Euro-Atlanticism and New Authoritarianism: Global Power Shift', their third joint monograph, completing a trilogy on the structural decline of the US as global superpower.

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SEMINAR SERIES
No: 40
Friday, 29 September 2023
6:30pm - 8:30pm

VENUE:

Meeting Room 3,
Finsbury Park Trust FinSpace
225-229 Seven Sisters Rd,
Finsbury Park, London,
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