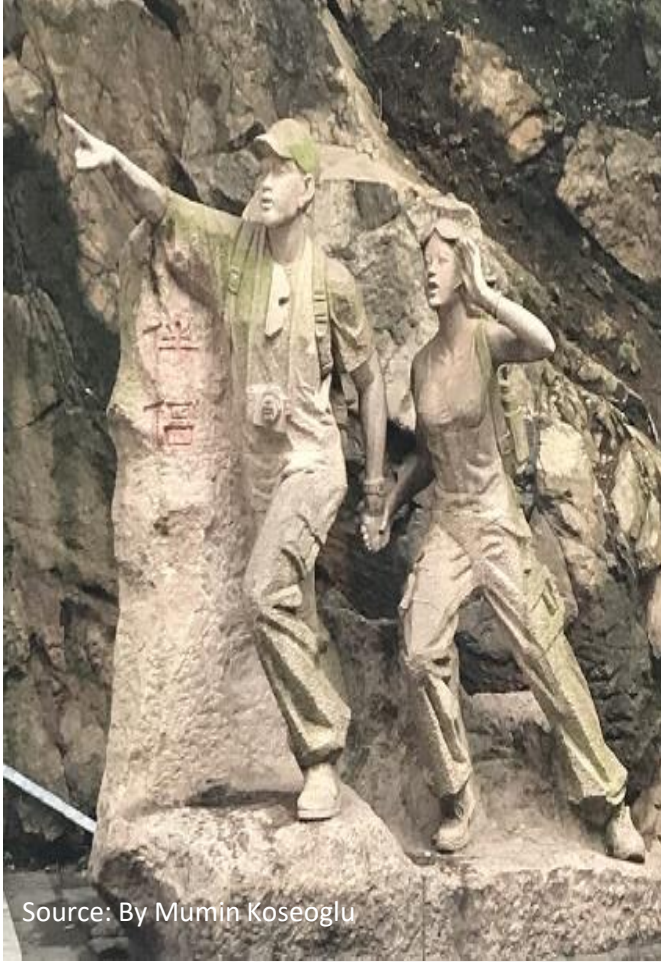




The Chinese economy in transition: Challenges, prospect and global shifts

By Xuebing (Jack) Cao



Source: By Mumin Koseoglu

Many signs have indicated the noticeable slowdown of China's economy in recent years. The key questions are how bad it is and why, to what extent it can be attributed to the wider context such as the global shifts of political economy, and what is likely to happen next? At this critical turning point, the traditional growth driven by heavy investment in real estate and infrastructure is hindered by sluggish domestic demand, low inflation, weak business confidence and limited stimulus policy. The stagnation is also worsened by the weakening of inward foreign direct investment (FDI) and the continuous outflow of FDI due to higher interest rates elsewhere, much of which is influenced by the changing landscape of the geopolitical tensions between China and other major economies. To reverse the shift in the economic trend, the government has recently initiated a series of policies to attract more FDI, stimulate domestic demand and re-build business confidence. However, given the uncertainties of the global market that plays a key role in shaping the world's second largest economy, it remains to be seen on when China can regain its previous growth rate by effectively addressing the challenges.

ALL WELCOME!

Xuebing (Jack) Cao is a Senior Lecturer in Human Resource Management in Keele University. He has a wide range of research interest and experience, including performance management in health services, work-life balance, migrant workers, employee misbehaviour, international strategic HRM, and the emerging trade unionism and labour movement in China.

SEMINAR SERIES

No: 46

Friday, 31 May 2024

6:30pm - 8:30pm

VENUE:

**Meeting Room 3,
Finsbury Park Trust FinSpace
225-229 Seven Sisters Rd,
Finsbury Park, London,
N4 2DA**