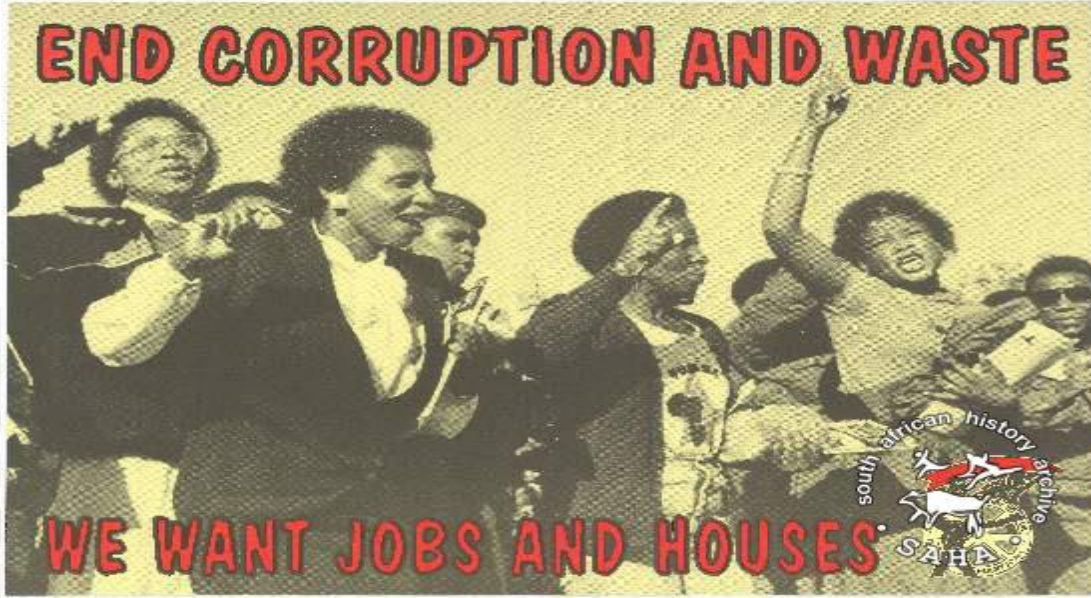




**EMAR - Emek Arařtırmaları Vakfı**  
**Easdale Foundation for Labour Research**

# South Africa:30 Years After

By Dr Francis Boateng Frimpong



South Africa has made significant progress in terms of political stability, economic growth, and social development over the last three decades after apartheid. The historic transition in 1994, led by Nelson Mandela, dismantled institutionalised racial segregation and established a democratic government grounded in principles of equality and human rights. Thirty years later, South Africa has faced numerous economic challenges that have impeded its development. High unemployment rates, particularly among the youth, remain a critical issue, with structural unemployment reflecting a skills mismatch in the labour market. Economic inequality persists, with wealth distribution heavily skewed, a legacy of apartheid that continues to favour the white minority. Poverty remains widespread, especially in rural areas and among black South Africans, highlighting the intertwined nature of unemployment and inequality. The empirical evidence suggests that contemporary neoliberal capitalism adopted post-apartheid has failed to produce sustainable economic development.

## ALL WELCOME!

Dr Francis Boateng Frimpong is a senior lecturer at the Royal Docks School of Business and Law, University of East London (UEL), where he acquired his PhD in Economics (Political Economy). His research interests include Neoliberalism and Financialisation, Poverty Alleviation, the Political Economy of the Global South, Big Data, and Data Analytics. Francis is the author of *Financialisation and Poverty Alleviation in Ghana: Myths and Realities*. He is the associate director of the Centre for the Study of States, Markets and People (STAMP), a research centre at UEL, which promotes advanced and applied research in social sciences. Francis is a reviewer for the *Pan-African Journal of Business and Management*.

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### SEMINAR SERIES

**No: 47**

**Friday, 28 June 2024**

**6:30pm - 8:30pm**

### VENUE:

**Meeting Room 3,  
Finsbury Park Trust FinSpace  
225-229 Seven Sisters Rd,  
Finsbury Park, London,  
N4 2DA**